



16 December 2023

Lycoming Engines

Van's Aircraft Financial Reorganization

Like many in the aviation community, on December 4, 2023, Lycoming Engines received notice that Van's Aircraft was undertaking a financial restructuring by beginning a process under Chapter 11 of the United States Bankruptcy Code. According to the Van's Aircraft's public statements, the financial restructure is "a key step" in reorganizing their company. Van's Aircraft's public statements have also advised that "Van's will continue to source, produce, and provide parts, service, and support to our customers."

Lycoming Engines appreciates the gravity of this news on the aviation community, and we recommend that all affected Van's Aircraft customers continue to monitor Van's Aircraft's communications regarding its ongoing reorganization process at <https://www.vansaircraft.com/reorganization>.

Q: I made a deposit with Van's Aircraft to purchase a Lycoming engine. What is the status of that deposit?

A: Lycoming understands that many end-users entered into a contract to purchase a Lycoming engine from Van's Aircraft. Van's Aircraft, in turn, entered into a second contract with Lycoming Engines to build an engine. These two contracts are governed by different rules.

For instance, Lycoming has been advised that many of Van's Aircraft customers may have placed deposits with Van's Aircraft to purchase a Lycoming engine. However, until December 4, 2023, Lycoming Engines did not require that Van's Aircraft make any similar deposit to order an engine from Lycoming. Therefore, to the extent Van's customers have prepaid a deposit for the order of Lycoming engines, Lycoming has not received those funds. Moreover, because Lycoming Engines is not a party to Van's Aircraft's contracts with its customers, we are unable to provide the status of deposit funds. For specific details regarding your deposit, we recommend you contact Van's Aircraft.

Q: I ordered a Lycoming Engine through Van's Aircraft, what's my status?

A: Like many of you, Lycoming Engines first learned of the Van's Aircraft's financial restructuring on December 4, 2023, and we are working quickly to assess the impact of their financial restructuring.

To the extent possible, Lycoming Engines hopes to mitigate engine order delays related to this news, and we are committed to supporting the impacted aviation

community. However, because Lycoming must work through Van's Aircraft pursuant to the rules of the Federal Bankruptcy Code, Lycoming cannot provide specific engine build scheduling to Van's Aircraft customers at this time. We anticipate that better information will be available in mid-January 2024.

Q: I am worried about my engine order through Van's Aircraft. What other options do I have? Can I purchase direct from Lycoming or through another means?

A: Lycoming Engines recommends that customers stay in close contact with Van's Aircraft regarding any open engine orders.

At present, Lycoming does not accept direct orders from customers for engines.

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About Lycoming Engines

Lycoming Engines specializes in engineering, manufacture, service, and support of piston aircraft engines. With a factory in Williamsport, Pennsylvania, Lycoming piston engines power more than half of the world's general aviation fleet – both rotary-wing and fixed-wing. Lycoming also provides engines for military training schools and other specialized applications. Lycoming Engines is an operating division of Avco Corporation. More information is available at www.lycoming.com.